



Northern Illinois
University

Your Future. Our Focus.

Intermediate Macroeconomics

Economics 361.1 and 665.1

Fall 2017

Class Time: TuTh 11:00AM - 12:15PM

Class Room: DuSable 240

Haritima Chauhan

Department of Economics

Office Hours: Tu 2:30PM- 4:30PM

or by appointment.

Office: Zulauf 516

Email: hchauhan1@niu.edu

Course Overview

This course covers macroeconomic theory and policy. The topics include long run economic growth, economic fluctuations, stabilization policy, international economics, and the determination of output, interest rates, inflation, and unemployment.

Course Goals

The goal of this 3 credit hours course is for you to,

1. understand the closed and open economy models of aggregate economy to make predictions about the effect of government policies and external shocks on economic variables.
2. acquire the technical tools to understand and analyze macro-economic issues.

Textbook and Other Materials

Required: N. Gregory Mankiw, *Macroeconomics*, 9th Edition.

Additional Readings: At times, I will e-mail/assign in the class some readings, which you should read prior to class.

For keeping up with the current economic events, it will be beneficial if you read the *Wall Street Journal*, the *Economist*, or any other reputable news source on a regular basis. Our library has these periodicals, so no need to subscribe to them.

Grading Policies and Course Evaluation

Activity	Points	Grade percentage
Homework Problems	200	20%
Surprise Quizzes	50	5%
Midterm Exam 1	200	20%
Midterm Exam 2	200	20%
Comprehensive Final Exam	300	30%
Class Activity and Participation	50	5%

This brings the total possible points for the class to 1000 and letter grades will be assigned as:

Letter Grade	Minimum Percentage	Points Range
A	94%	940 - 1000
A-	88%	880 - 939
B+	85%	850 - 879
B	80%	800 - 849
B-	75%	750 - 799
C+	70%	700 - 749
C	60%	600 - 799
D	50%	500 - 599
F	0%	0 - 499

- **Homework Problems:** Each Thursday after 10pm, the homework assignment for that week will be available on Blackboard. This will be due on the following Thursday.
- **Quiz:** Quiz will be given at the beginning or at the end of the class. There will be no make up for missed quizzes.
- **Exams:** Exams will be in-class and closed book/closed notes.
- **Class Activities and Participation:** Periodic class activities will be used to reinforce your understanding of the material and designed to help you develop economic reasoning. These activities will be conducted in the class and will be impromptu. Some exercises **may** require beforehand preparation, for which description/instructions will be distributed in class in advance. Your participation in these class activities will be considered while determining your grade for this class.
- **Makeup exams:** These will only be given in extreme circumstances determined on a case-by-case basis and will require official documentation for the reason of absence. Furthermore, notification must be received email or call to economic department office **prior to the end of the class period during which the exam is being given** except in an extreme emergency.
- The dates of exams are in the Course Schedule section below. **If you have any time conflicts resolve now.**
- Should you have a dispute with how a homework or quiz is graded, you must address that concern within **three days of receiving the grades.** If you have an issue with how an exam is graded, you must address that concern within **one week of the exam scores being posted.** Nothing will be re-graded or reconsidered after the final exam under any circumstances. Therefore, if you feel that your grade has been miscalculated or something has been overlooked, you must address that concern **BEFORE** the final exam.

Course Teaching Assistant

Dezhi Jiang

Office Hours: M W 4 PM - 5 PM

Office: DU 470

Email: djiang1@niu.edu

Academic Misconduct

Good academic work must be based on honesty. The attempt of any student to present as his or her own work that which he or she has not produced is regarded by the faculty and administration as a serious offense. Students are considered to have cheated if they copy the work of another during an examination or turn in a paper or an assignment written, in whole or in part, by someone else. Students are responsible for plagiarism, intentional or not, if they copy material from books, magazines, or other sources without identifying and acknowledging those sources or if they paraphrase ideas from such sources without acknowledging them. Students responsible for or assisting others in, either cheating or plagiarism on an assignment, quiz, or examination may receive a grade of F for the course involved and may be suspended or dismissed from the university.

Any violation to the code of conduct will be punished according to the guidelines set by the University. The NIU student code of conduct can be found at https://niu.edu/conduct/_pdf/niu-scc-final.pdf

Special Needs

Northern Illinois University and I are committed to providing an accessible educational environment in collaboration with the Disability Resource Center (DRC). **Any** student requiring an academic accommodation due to a disability should let me know as soon as possible. Students who need academic accommodations based on the impact of a disability should contact the DRC if they have not done so already. The DRC is located on the 4th floor of the Health Services Building, and can be reached at 815-753-1303 (V) or drc@niu.edu.

For more details visit <http://niu.edu/disability/>

Classroom Policy

- All course participants must act professionally at all times, including verbal, written, and physical respect for other students and the instructor.
- Voice and video recording are not permitted without the instructor's prior consent.
- You are expected to turn off mobile phones, iPods and other electronic devices off before the class.
- Laptops and tablets are allowed only if used after seeking permission and solely for the course related purpose and without distracting others; otherwise they are not permitted.
- Arrive for class on time and remain in the class for the entire duration of the class. If you must leave early, notify me and exit quietly.

Communication policy

- The course related material and announcements will be available on Blackboard.
- If I need to send email to you, I will be sending that to your student email address.
- I will response to your emails as soon as I can. I encourage you to mention '**Econ 361.1/665.1**' in the subject of the email for a prompt response.

Schedule

Generally, the class will be lecture in format. While questions during class are encouraged, please feel free to also ask questions before or after class or during office hours. Below is a tentative schedule of the course. Any necessary changes will be announced in class.

Week	Date	Topic and Chapter	Homework
1	Tu, 29 Aug 17	Introduction – Ch 1	
	Th, 31 Aug 17	Macroeconomic Data – Ch 2	1
2	Tu, 5 Sept 17		
	Th, 7 Sept 17	Overview of Aggregate Demand (AD) – Ch 3, 10	2
3	Tu, 12 Sept 17		
	Th, 14 Sept 17	IS LM Model – Ch 11, 12	3
4	Tu, 19 Sept 17		
	Th, 21 Sept 17		4
5	Tu, 26 Sept 17	Components of AD: Consumption – Ch 16	
	Th, 28 Sept 17		
6	Tu, 3 Oct 17		
	Th, 5 Oct 17	MID TERM EXAM 1	5
7	Tu, 10 Oct 17	Components of AD: Investment – Ch 17	
	Th, 12 Oct 17		6
8	Tu, 17 Oct 17	Components of AD: Government Spending – Ch 19	
	Th, 19 Oct 17		7
9	Tu, 24 Oct 17	Components of AD: Money and Financial System – Ch 4, 5, 20	
	Th, 26 Oct 17		8
10	Tu, 31 Oct 17	Aggregate Supply (AS) – Ch 7, 14, 15	
	Th, 2 Nov 17		
11	Tu, 7 Nov 17		
	Th, 9 Nov 17	MID TERM EXAM 2	9
12	Tu, 14 Nov 17	Stabilization Policy – Ch 18	
	Th, 16 Nov 17		10
13	Tu, 21 Nov 17	Open Economy Macroeconomics – Ch 6, 13	
	Th, 23 Nov 17	THANKSGIVING HOLIDAY	
14	Tu, 28 Nov 17	Open Economy Macroeconomics Contd.	
	Th, 30 Nov 17		Practice Questions
15	Tu, 5 Dec 17	Long Run Growth – Ch 8, 9	
	Th, 7 Dec 17		
16	Tu, 12 Dec 17	FINAL EXAM, 10-11:50 AM	

Final Exam Schedule

<http://www.reg.niu.edu/regrec/dates/schedules/standardexams.shtml>

NIU holiday

http://www.hr.niu.edu/hrs/benefits/leaves_timeoff/university_holidays2017.shtml